

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L99999UR1993PLC032518

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACU2186Q

(ii) (a) Name of the company

UTTAM SUGAR MILLS LIMITED

(b) Registered office address

VILLAGE LIBBERHERI
ROORKEE
Uttarakhand
247667
India

(c) *e-mail ID of the company

gramarathnam_uttam@yahoo

(d) *Telephone number with STD code

01332229445

(e) Website

www.uttamsugar.in

(iii) Date of Incorporation

04/10/1993

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	National Stock Exchange of India Limited	1,024
	BSE limited	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C1	Food, beverages and tobacco products	87.73
2	C	Manufacturing	C5	Coke and refined petroleum products	9.18
3	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	3.09

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1				
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	70,000,000	38,138,120	38,138,120	38,138,120
Total amount of equity shares (in Rupees)	700,000,000	381,381,200	381,381,200	381,381,200

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	70,000,000	38,138,120	38,138,120	38,138,120
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	700,000,000	381,381,200	381,381,200	381,381,200

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	13,500,000	5,488,450	5,488,450	5,488,450
Total amount of preference shares (in rupees)	1,350,000,000	548,845,000	548,845,000	548,845,000

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
PREFERENCE SHARES				
Number of preference shares	13,500,000	5,488,450	5,488,450	5,488,450
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	1,350,000,000	548,845,000	548,845,000	548,845,000

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	381,096	37,757,024	38138120	381,381,200	381,381,200	
Increase during the year	0	101	101	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	101	101			
DEMAT						
Decrease during the year	101	0	101	0	0	0
i. Buy-back of shares	0		0			
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	101	0	101			
DEMAT						
At the end of the year	380,995	37,757,125	38138120	381,381,200	381,381,200	
Preference shares						
At the beginning of the year	7,165,000	0	7165000	716,500,000	716,500,000	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	1,676,550	0	1676550	167,655,000	167,655,000	0
i. Redemption of shares	1,676,550	0	1676550	167,655,000	167,655,000	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	5,488,450	0	5488450	548,845,000	548,845,000	

ISIN of the equity shares of the company

INE786F01031

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	25/09/2020
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

17,382,552,000

(ii) Net worth of the Company

3,104,309,313

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,272,204	13.82	5,000	0.09
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0

2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	23,331,381	61.18	5,379,750	98.02
10.	Others	0	0	0	0
	Total	28,603,585	75	5,384,750	98.11

Total number of shareholders (promoters)

19

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	8,388,417	21.99	103,700	1.89
	(ii) Non-resident Indian (NRI)	123,389	0.32	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0

4.	Banks	0	0	0	0
5.	Financial institutions	2,492	0.01	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	966,558	2.53	0	0
10.	Others	53,679	0.14	0	0
	Total	9,534,535	24.99	103,700	1.89

Total number of shareholders (other than promoters)

16,833

**Total number of shareholders (Promoters+Public/
Other than promoters)**

16,852

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	19	19
Members (other than promoters)	16,476	16,833
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	4.26	0
B. Non-Promoter	1	4	1	4	0	0
(i) Non-Independent	1	0	1	1	0	0
(ii) Independent	0	4	0	3	0	0
C. Nominee Directors representing	0	1	0	0	0	0

(i) Banks & FIs	0	1	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	5	2	4	4.26	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAJ KUMAR ADLAKHA	00133256	Managing Director	1,624,610	
SHANKAR LAL SHARM	09018381	Whole-time directo	0	
GURBACHAN SINGH M	02612602	Additional director	0	
NARENDRA KUMAR S.	00109853	Director	0	
RUTUJA RAJENDRA M	07201928	Director	0	
JASBIR SINGH	08897793	Additional director	0	
SANJAY BHANDARI	ACTPB6429P	CFO	0	
GOPALAIYER RAMAR	ABTPR6689N	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
AMIR SINGH YADAV	08481111	Nominee director	24/07/2020	CESSATION
RAMASAMY VASUDEV	00109908	Director	25/09/2020	CESSATION
GURBACHAN SINGH M	02612602	Director	25/09/2020	CESSATION
GURBACHAN SINGH M	02612602	Additional director	30/09/2020	APPOINTMENT
JASBIR SINGH	08897793	Additional director	30/09/2020	APPOINTMENT
ASHOK KUMAR AGAR	05199585	Whole-time director	31/12/2020	CESSATION
ASHOK KUMAR AGAR	05199585	Director	01/01/2021	CHANGE IN DESIGNATION
ASHOK KUMAR AGAR	05199585	Director	07/01/2021	CESSATION
SHANKAR LAL SHARM	09018381	Whole-time director	07/01/2021	APPOINTMENT
RAJESH GARG	ACAPG7795G	Company Secretary	07/01/2021	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	25/09/2020	17,127	99	78.74

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	20/06/2020	7	7	100
2	14/08/2020	6	6	100
3	28/10/2020	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	07/01/2021	7	6	85.71

C. COMMITTEE MEETINGS

Number of meetings held

24

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM +	20/06/2020	4	4	100
2	AUDIT COMM +	14/08/2020	4	4	100
3	AUDIT COMM +	28/10/2020	3	3	100
4	AUDIT COMM +	07/01/2021	3	3	100
5	NOMINATION +	21/09/2020	3	3	100
6	NOMINATION +	07/01/2021	3	3	100
7	STAKEHOLDER +	20/06/2020	3	3	100
8	STAKEHOLDER +	14/08/2020	3	3	100
9	STAKEHOLDER +	28/10/2020	3	3	100
10	STAKEHOLDER +	07/01/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	RAJ KUMAR /	4	4	100	13	13	100	
2	SHANKAR LA	1	1	100	2	2	100	
3	GURBACHAN	4	4	100	22	22	100	
4	NARENDRA k	4	4	100	12	12	100	
5	RUTUJA RAJI	4	4	100	1	1	100	

6	JASBIR SING	2	2	100	6	6	100	
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X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Raj Kumar Adlakha	Managing Director	40,800,000	11,500,000	0	1,078,895	53,378,895
2	Shankar Lal Sharma	Whole Time Director	945,215	0	0	488,119	1,433,334
	Total		41,745,215	11,500,000	0	1,567,014	54,812,229

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Gopalaiyer Ramara	Company Secretary	3,186,000	0	0	390,000	3,576,000
2	Rajesh Garg	Company Secretary	632,516	0	0	142,316	774,832
3	Sanjay Bhandari	CFO	3,878,940	0	0	2,051,076	5,930,016
	Total		7,697,456	0	0	2,583,392	10,280,848

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	GURBACHAN SINGH	DIRECTOR	140,000	0	0	0	140,000
2	NARENDRA KUMAR	INDEPENDENT	140,000	0	0	0	140,000
3	RUTUJA RAJENDR	INDEPENDENT	100,000	0	0	0	100,000
4	JASBIR SINGH	INDEPENDENT	70,000	0	0	0	70,000
	Total		450,000	0	0	0	450,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment Yes No**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

 Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

UTTAM SUGAR MILLS LIMITED
Details of Committee Meetings held during the Year 2020-21

SR. NO.	TYPES OF MEETING	DATE OF MEETING	TOTAL NUMBER OF MEMBERS AS ON THE DATE OF MEETING	ATTENDANCE	
				NO. OF MEMBERS ATTENDED	% OF ATTENDANCE
11.	Corporate Social Responsibility Committee	20.06.2020	3	3	100.00
12.	Bank Finance Committee	14.05.2020	3	3	100.00
13.	Bank Finance Committee	21.12.2020	3	3	100.00
14.	Committee of Independent Directors	20.03.2021	3	3	100.00
15.	Preference Shares Redemption Committee	28.10.2020	3	3	100.00
16.	Preference Shares Redemption Committee	12.11.2020	3	3	100.00
17.	Preference Shares Redemption Committee	14.12.2020	3	3	100.00
18.	Preference Shares Redemption Committee	24.12.2020	3	3	100.00
19.	Preference Shares Redemption Committee	07.01.2021	3	3	100.00
20.	Preference Shares Redemption Committee	08.01.2021	3	3	100.00
21.	Preference Shares Redemption Committee	11.01.2021	3	3	100.00
22.	Preference Shares Redemption Committee	18.01.2021	3	3	100.00
23.	Preference Shares Redemption Committee	22.01.2021	3	3	100.00
24.	Preference Shares Redemption Committee	11.02.2021	3	3	100.00

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **M/s Uttam Sugar Mills Limited** having CIN : L99999UR1993PLC032518 (**'the Company'**) as required to be maintained under the Companies Act, 2013 (hereinafter referred to as **'the Act'**) and the Rules made thereunder for the financial year ended on 31st March, 2021. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of the following:
1. The Company is a Listed Public Company.
 2. The Company has kept and maintained the registers / records, as per the provisions of the Act and the rules made thereunder and all entries therein have been recorded.
 3. The Company has filed all forms and returns as stated in the annual return, with the Registrar of Companies as prescribed under the Act and the rules made thereunder.
 4. Calling/ convening/ holding of meetings of Board of Directors, their Committees and the meetings of the members of the Company were on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book maintained for the purpose and the same have been signed. Necessary resolutions passed through the circulation were duly incorporated in the Minutes Book. There was no resolution passed through postal ballot during the year.
 5. During the Financial Year 2020-21, the Company has closed its Register of Members from Saturday, 19th September, 2020 to Friday, 25th September, 2020 at 25th AGM of the company.
 6. As per the records of the Company and information provided by the management and its officers, there were no advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act.
 7. There have been no materially significant related party transactions made by the Company with the promoters, key managerial personnel and/ or with any director of the Company. All related party transactions are negotiated on an arms-length basis and are in ordinary course of business. The suitable disclosure as required in AS-18 regarding Related Party transactions has been made in the notes to financial statements.
 8. There were no issue or allotment or buy back of securities/ redemption of debentures/ conversion of shares/ securities. However, the company has redeemed 1451550, 6.50% Non-Cumulative Redeemable Preference shares and 225000, 10.00% Non-Cumulative Redeemable Preference shares during the year under review.

9. There was no abeyance in the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10. The Company has not recommended or paid any dividend during the financial year ended 31st March, 2021. There was no unpaid dividend amount, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act
11. Audited financial statements have been duly signed as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. The Board of the Company is duly constituted as per the requirements of Companies Act, 2013 read with rules made there under. The appointment/ re-appointments of Directors/Key Managerial Personnel were in accordance with the Act. The disclosures made by Directors were taken on record at the Board Meetings. The company is paying remuneration and sitting fees to its directors as per the provisions of Companies Act, 2013 and rules made thereunder.
13. As per the provisions of the Companies Act, 2013, the Company was not require to appoint/Re-appoint auditors during the year under review. There was no casual vacancy of the Auditors.
14. The Company has obtained all necessary approvals as applicable to the Company from the Central Government, Tribunal, Regional Director, Registrar of Companies, Court and/or such authorities prescribed under the various provisions of the Act.
15. The Company has not invited / accepted/ renewed/ repaid any deposits falling within the purview of the Act during the financial year.
16. As per the records of the Company and information provided by the management, the Company has not borrowed any funds from its directors and members. The funds borrowed from Public Financial Institutions & Banks are within the limits as specified in Sections 180 of the Act. The charges created, modified & satisfied during the year were in accordance with the provisions of The Companies Act, 2013.
17. The suitable disclosure of the transactions covered under the provisions of Section 186, have been provided in notes to the Financial Statements.

For N. K. Rastogi & Associates
Company Secretaries

Place: Delhi

Date:
UDIN :

Naveen Kumar Rastogi
Proprietor
C. P. No. : 3785
M. No.: 3685